



Verband Hamburger
und Bremer
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New ConTex Container Ship Time Charter Assessment Index

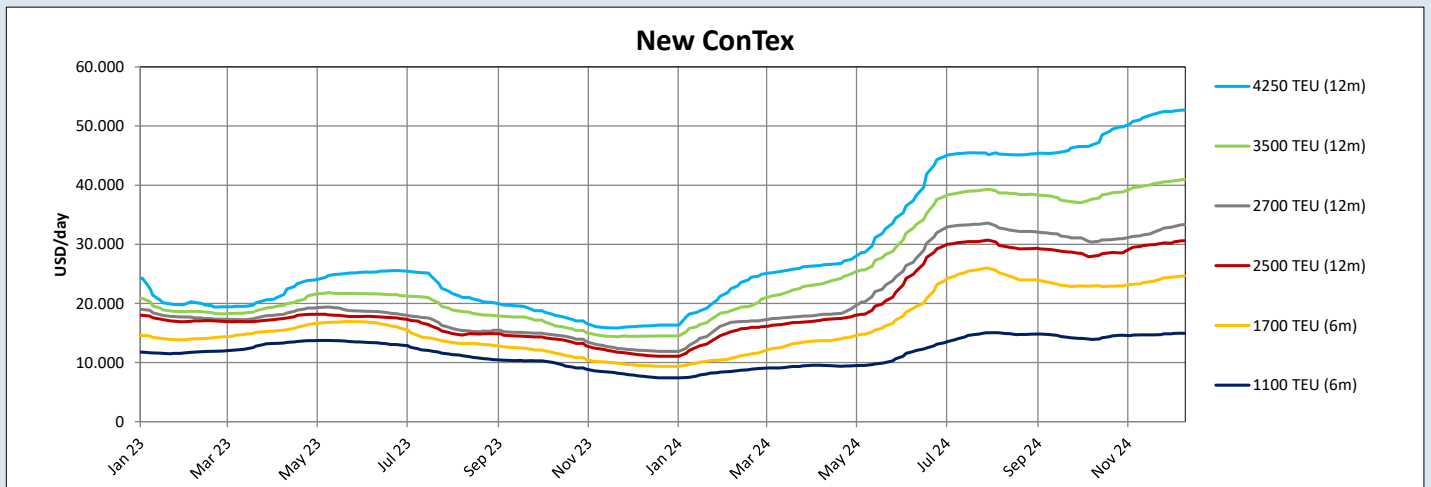
New ConTex*		1395	
12.12.24		6 mos	12 mos
Geared	1100 TEU	\$14.911	n.a.
	1700 TEU	\$24.686	
	2500 TEU	\$30.586	
Gearless	2700 TEU	n.a.	\$33.318
	3500 TEU		\$40.985
	4250 TEU		\$52.700

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1%
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING 1800 TEU for 6 months period, 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

New ConTex-Commentary - issued:		12.12.24
<p>The container shipping market, as represented by the New ConTex Index, reflects a landscape of cautious optimism and equilibrium. This week's commentary delves into the nuanced dynamics shaping charter rates across vessel classes and timeframes, offering insights into market sentiment and strategic opportunities. The New ConTex Index, standing at 1395 as of December 12, underscores a steady market environment. While the index has exhibited minimal fluctuation in recent weeks, its resilience highlights a balanced supply-demand interplay. Such stability is particularly remarkable considering the backdrop of volatile global trade patterns and geopolitical uncertainties that often weigh on the shipping industry. The smaller vessel segment (1100-1700 TEU) remains a cornerstone of intra-regional and feeder services. Rates for 6-month charters exhibit slight premiums over 12-month rates, indicating heightened short-term demand, likely fueled by seasonal trade surges or repositioning requirements. The 2500-3500 TEU appears to be benefiting from operational versatility, balancing between feeder and mainline routes. We see stability here as well. The larger vessels command significant premiums, with 12-month charters. They are also indicative of charterers' preference for operational reliability amidst tightening environmental regulations. In conclusion, the container shipping market offers distinct opportunities for stakeholders, with smaller vessels experiencing strong demand for short-term charters in regional markets, allowing owners to capitalize on favorable rates. In contrast, mid-sized and larger vessels exhibit long-term stability, making them ideal for extended employment to secure consistent revenue. The New ConTex Index's stability underscores the industry's resilience despite global economic challenges, with premiums for larger vessels reflecting their compliance with stricter environmental standards. Regional dynamics show intra-regional trade driving demand for smaller vessels, while transoceanic routes sustain the appeal of larger ships.</p>		

New ConTex Development														
Vessel type	Evaluated Period	Today	Week-on-Week		Month-on-Month		Year-on-Year							
		12.12.24	05.12.24	Change	Change	14.11.24	Change	Change	14.12.23	Change	Change			
New ConTex*		1395	1388	7	0,5%	1350	45	↑	3,3%	517	878	↑	169,8%	
1100 TEU	6 mos	\$14.911	\$14.936	-\$25	↔	-0,2%	\$14.682	\$229	↗	1,6%	\$7.554	\$7.357	↑	97,4%
	12 mos	\$14.080	\$14.089	-\$9	↔	-0,1%	\$13.964	\$116	↗	0,8%	\$7.052	\$7.028	↑	99,7%
1700 TEU	6 mos	\$24.686	\$24.473	\$213	↗	0,9%	\$23.518	\$1.168	↑	5,0%	\$9.458	\$15.228	↑	161,0%
	12 mos	\$21.500	\$21.355	\$145	↗	0,7%	\$20.609	\$891	↑	4,3%	\$8.921	\$12.579	↑	141,0%
1800 TEU	6 mos	\$29.277	\$29.032	\$245	↗	0,8%	\$27.077	\$2.200	↑	8,1%	\$10.352	\$18.925	↑	182,8%
2500 TEU	12 mos	\$30.586	\$30.414	\$172	↗	0,6%	\$29.761	\$825	↑	2,8%	\$11.155	\$19.431	↑	174,2%
	24 mos	\$25.682	\$25.645	\$37	↗	0,1%	\$25.214	\$468	↗	1,9%	\$10.177	\$15.505	↑	152,4%
2700 TEU	12 mos	\$33.318	\$33.005	\$313	↗	0,9%	\$31.573	\$1.745	↑	5,5%	\$11.991	\$21.327	↑	177,9%
	24 mos	\$27.886	\$27.659	\$227	↗	0,8%	\$27.032	\$854	↑	3,2%	\$11.000	\$16.886	↑	153,5%
3500 TEU	12 mos	\$40.985	\$40.770	\$215	↗	0,5%	\$39.845	\$1.140	↑	2,9%	\$14.470	\$26.515	↑	183,2%
	24 mos	\$33.570	\$33.408	\$162	↗	0,5%	\$32.855	\$715	↑	2,2%	\$13.000	\$20.570	↑	158,2%
4250 TEU	12 mos	\$52.700	\$52.540	\$160	↗	0,3%	\$51.405	\$1.295	↑	2,5%	\$16.195	\$36.505	↑	225,4%
	24 mos	\$41.570	\$41.410	\$160	↗	0,4%	\$40.935	\$635	↗	1,6%	\$14.715	\$26.855	↑	182,5%
5700 TEU	12 mos	\$60.422	\$60.339	\$83	↗	0,1%	\$59.533	\$889	↗	1,5%	\$20.917	\$39.505	↑	188,9%
6500 TEU	12 mos	\$67.517	\$67.561	-\$44	↔	-0,1%	\$66.644	\$873	↗	1,3%	\$23.511	\$44.006	↑	187,2%



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